

Office of the HUERFANO COUNTY Public Trustee

DEBRA J REYNOLDS, Public Trustee

HOW TO CURE THE DEFAULT ON A FORECLOSED PROPERTY

Colorado Revised Statute 38-38-10 makes provisions for a property owner to cure the default on his mortgage before it goes to foreclosure sale.

Filing an Intent to Cure

The Intent to Cure form must be filed with the office of the Public Trustee **fifteen (15) days** prior to the scheduled foreclosure sale date.

The owner must provide evidence of ownership. This may be in the form of the recorded Warranty Deed, Quitclaim Deed, etc. If you do not have the document, a recorded copy may be obtained at the Clerk and Recorder's office located in the Huerfano County Courthouse.

Upon receipt of the completed Intent to Cure form, the Public Trustee will request the cure amount from the attorney for the foreclosing party. The foreclosing party must provide the cure amount to the Office of the Public Trustee on or before twelve (12) noon on the seventh (7) calendar day prior to the sale date. Failure to provide these figures will postpone the foreclosure sale for no longer than two weeks.

You will be contacted as soon as the Office of the Public Trustee receives the cure figures. The funds must be presented to the Office of the Public Trustee no later than twelve (12) noon the day before the scheduled foreclosure sale date. The funds must be in the form of cash or certified funds.

SOME THINGS TO REMEMBER:

- * The Public Trustee cannot accept late Intent to Cure forms
- * It may take 14 days to receive the cure amount - please file your Intent to Cure as soon as possible.
- * It is your responsibility to contact the office of the Public Trustee for updated figures for the amount to cure as interest, late fees, attorney fees, etc., continue to accrue.
- * Please provide a working phone number where we may contact you with the cure amount.

OWNER'S INTENT TO CURE

Please legibly print the following information:

Foreclosure Sale _____

Name _____

Current Street Address _____

City, State, Zip _____

Phone/Cell Number _____

Fax Number _____

If you are working with a Title Company or realtor, please supply the name of the Title Company, a contact person or the name of the realtor and a phone number.

Title Company or Realtor name _____

Contact Person's Name and Phone _____

To Whom It May Concern:

Please let this serve as written notice of Intent to Cure the default of my loan with

Name of Lender _____

I am requesting that the Public Trustee obtain a written statement of the amount necessary to bring my loan current. I understand that I must bring in cash or certified funds by 12 noon the day before the scheduled sale date in order to cure this loan. **I understand that it is my responsibility to contact the office of the Public Trustee for updated figures for the amount to cure as interest, late fees, Attorney fees, etc., continue to accrue.** The signature below verifies that I filed my intent to Cure at least **fifteen (15)** days prior to the scheduled sale date.

Original signature of Owner, Grantor, or Lien Holder _____

Date Signed _____

A COPY OF THE WARRANTY DEED OR THE EVIDENCE GIVING YOU THE RIGHT TO CURE MUST BE ATTACHED PURSUANT TO C.R.S. 38-38-104(1)

Please be advised that the Office of the Public Trustee does not give legal advice.